

# MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 2<sup>nd</sup> Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697

Corporate Office: 2<sup>nd</sup> Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775



May 21, 2026

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 500450

Dear Sir,

**Subject: Outcome and Integrated Financials of the Board Meeting held on Thursday May 21, 2026**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia

On the recommendation of the Audit Committee Meeting held on May 21, 2026, Board approved the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2026, the Statement of Assets and Liabilities as at March 31, 2026, the Statement of Cash Flow as at March 31, 2026 and the Independent Auditors' Report with unmodified opinion on Audited Financial Results (Standalone) for the quarter and year ended on March 31, 2026. Copies of the same are enclosed herewith.

M/s. M D Pandya & Associates., Chartered Accountants, the Independent Auditors of the Company have issued Independent Auditors' Report with an unmodified opinion on the Audited Financial Results (Standalone) for the financial year ended March 31, 2026. This declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Approved to hold the 67th Annual General Meeting of the Company on Thursday 16<sup>th</sup> July, 2026. The Notice of the AGM along with Explanatory Statement, Directors Report, Corporate Governance Report, Book Closure date and related matters concerning the AGM were approved by the Board of Directors.

Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc: **Not applicable**

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Format for disclosing outstanding default on loans and debt securities:

S. No.	Particulars	Rs. In Lakhs
1.	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	0
B	of the total amount outstanding, amount of default as on date	0
2.	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	0
B	of the total amount outstanding, amount of default as on date	0
3.	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	0

Format for disclosure of related party transactions: In XBRL Format

The meeting of the Board of Directors commenced at 11.00 a.m and concluded at 12.00 p.m

Yours Truly

For MPIL CORPORATION LIMITED

MILAN DALAL

CHAIRMAN

DIN: 00062453



# M. D. Pandya & Associates

Chartered Accountants

Partners :

**M. D. Pandya**

B. Com., F.C.A.

**A. D. Pandya**

B. Com., F.C.A.

D 1, 4th Floor, Commerce Centre,  
Pandit Mandan Mohan Malaviya Road,  
Tardeo, Mumbai - 400 034.

Tel. : 2235082667

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015], as amended ("Listing Regulations").

To The Board of Directors of MPIL CORPORATION LTD

## Opinion

1. We have audited the accompanying standalone annual financial results of MPIL Corporation Limited ("the Company") for the year ended 31<sup>st</sup> March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015], as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:
  - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations and;
  - ii. give a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules 2015 and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the year ended **31<sup>st</sup> March, 2026**

## Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Standalone Annual Financial Results

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the Ind AS specified under Section 133 of the Act read with the Companies

(Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and in compliance with the regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. The Board of Directors are also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.
8. As part of an audit in accordance with Standards of Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement whether due to fraud or error design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from a fraud is higher than one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control;
  - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting; and based on audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained to date of our auditor's report. However future events may cause the Company to cease to continue as going concern: and
  - Evaluate the overall presentation, structure and content of the Statement including disclosures and whether the Statement represents underlying transactions and events in a manner that achieves the presentations.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings and significant deficiencies in internal control identified during our audit.
  10. We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear independence and where applicable related safeguards.

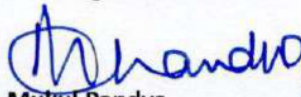
**Other Matter**

11. The Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For M D Pandya & Associates**

Chartered Accountants

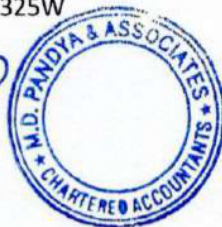
Firm Registration No.: 107325W



**Mukul Pandya**

Partner

Membership No.:033184



Place: Mumbai

Date: 21<sup>st</sup> May 2026

UDIN: 26033184XFGTEP7363

**MPIL CORPORATION LIMITED**  
CASH FLOW STATEMENT FOR THE ENDED MARCH 31, 2026

Particulars	Year ended March 31, 2026 ₹ in lakhs	Year ended March 31, 2025 ₹ in lakhs
<b>A. Cash Flow from Operating Activities</b>		
Profit/(Loss) before tax	(336.20)	(229.00)
<u>Non-Cash Adjustments to reconcile profit before tax to net cash flows:</u>		
Depreciation	6.23	6.24
Profit on Sale of fixed assets	-	-
Loss/(Net Gain) on Financial Asset Remeasured at FVPL	343.45	229.09
Interest Income	(65.41)	(90.51)
<b>Operating Profit/(Loss) before Working Capital changes</b>	(51.93)	(84.18)
<b>Movements in working capital:</b>		
Increase/(Decrease) in Trade Payables	(2.44)	0.95
Increase/(Decrease) in Short-Term Provisions	1.33	2.15
Increase/(Decrease) in Other Current Liabilities	283.37	(10.97)
(Increase)/Decrease in Long-Term Loans and Advances	1,206.55	12.07
(Increase)/Decrease in Short-Term Loans and Advances	(0.93)	0.21
(Increase)/Decrease in Other Current Assets	0.01	-
<b>Cash used in Operating Activities</b>	1,435.96	(79.77)
Direct taxes paid/(refund)	-	-
<b>Net Cash used in Operating Activities</b> (A)	1,435.96	(79.77)
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Current Investments	(1,347.68)	-
Proceeds from sale of Current Investments	-	-
Sale of Fixed assets	-	-
Purchase of Fixed Assets	(443.38)	-
Interest Received	65.40	90.51
<b>Net Cash generated from Investing Activities</b> (B)	(1,725.66)	90.51
<b>C. Cash Flow from Financing Activities</b>		
Increase / (Decrease) in Vehicle loan	296.85	(4.90)
Dividend paid	(2.57)	(5.14)
<b>Net Cash used in Financing Activities</b> (C)	294.28	(10.04)
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b> (A+B+C)	4.58	0.70
Cash and Cash Equivalents at the Beginning of the Year	5.50	4.80
Cash and Cash Equivalents at the End of the Year	10.08	5.50

**Notes:**

- The above Cash Flow Statement has been prepared by using the Indirect Method as set out in Ind AS-7 - Statement of Cash Flows.
- Previous year's figures have been regrouped/reclassified, wherever necessary.

Place: Mumbai  
Date: 21st May, 2026



For MPIL Corporation Limited

*Milan Dalal*

Milan Dalal  
Chairman  
DIN: 00062453

# MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001

Website : www.mpilcorporation.com Email: cs@mpilcorporation.com Tel: 022 22622316



CIN: L74299MH1959PLC163775

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	For the Quarter Ended			For the Year ended		(₹ Lacs)
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25	
		Audited	Un Audited	Audited	Audited	Audited	
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	
	(b) Other Operating revenue	1.00	2.00	1.00	6.00	6.00	
	<b>Total revenue from operations</b>	1.00	2.00	1.00	6.00	6.00	
2	Other Income	20.00	36.00	37.00	130.00	151.00	
3	<b>Total Income 1+2</b>	21.00	38.00	38.00	136.00	157.00	
4	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
	(d) Employee benefits expense	9.00	9.00	11.00	34.00	35.00	
	(e) Finance Costs	15.00	10.00	9.00	42.00	37.00	
	(f) Depreciation and amortisation expense	2.00	1.00	1.00	6.00	6.00	
	(g) Legal & Professional charges	3.00	1.00	8.00	7.00	33.00	
	(g) Other expenses	357.00	12.00	245.00	383.00	275.00	
	<b>Total expenses</b>	386.00	33.00	274.00	472.00	386.00	
5	<b>Profit/ (Loss) before tax</b>	(365.00)	5.00	(236.00)	(336.00)	(229.00)	
6	<b>Tax expense</b>						
	a. Current tax	-	-	-	-	-	
	b. Deferred tax	-	-	-	-	-	
7	<b>Profit / (Loss) for the period</b>	(365.00)	5.00	(236.00)	(336.00)	(229.00)	
8	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
	Other Comprehensive Income for the period	-	-	-	-	-	
9	<b>Total Comprehensive Income for the period</b>	(365.00)	5.00	(236.00)	(336.00)	(229.00)	
10	Paid up Equity share capital of ₹ 10/- each	57.00	57.00	57.00	57.00	57.00	
11	Other Equity	-	-	-	964.20	1,302.98	
12	Earnings Per Share ₹ 10/- each) (not annualised)						
	a) Basic ₹	(64.04)	0.88	(41.40)	(58.82)	(40.06)	
	a) Diluted ₹	(64.04)	0.88	(41.40)	(58.82)	(40.06)	

**NOTES:**

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 21st May, 2026.
- 2 Other Operating Income comprise Income from business support services.
- 3 There were Nil investor complaints pending at the beginning of the quarter. During the quarter Nil investor complaints were received.
- 4 The figures of the previous quarter/ year has been regrouped / restated wherever necessary
- 5 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 6 The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai  
Date: 21st May, 2026



For MPIL Corporation Limited  
  
MILAN DALAL  
CHAIRMAN  
DIN:00062453

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## BALANCE SHEET

Particulars		(₹ Lacs)	
		31.03.2026	31.03.2025
<b>A</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	(a) Property, plant and equipments	594.37	157.22
	(b) Other Non Currents assets	178.18	1,384.73
	<b>Total non current assets</b>	772.55	1,541.95
	<b>Current Assets</b>		
	<b>Financial assets</b>		
	(a) Current Investments	1,393.35	389.12
	(b) Cash and Cash Equivalents	10.08	5.50
	(c) Short Term Loans and Advances	55.53	54.60
	<b>Other Current Assets</b>	-	-
	<b>Total Current Assets</b>	1,458.96	449.22
	<b>TOTAL</b>	<b>2,231.51</b>	<b>1,991.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	57.16	57.16
	(b) Other Equity	964.21	1,302.98
	<b>Total Equity</b>	1,021.37	1,360.14
	<b>Non Current Liabilities</b>		
	<b>Borrowings</b>	318.90	22.06
	<b>Current Liabilities</b>		
	(a) Trade Payables	20.48	22.93
	(b) Other Financial Liabilities	842.73	559.35
	(c) Short Term Provisions	28.03	26.69
	<b>Total Current Liabilities</b>	891.24	608.97
	<b>TOTAL</b>	<b>2,231.51</b>	<b>1,991.17</b>



Place: Mumbai  
Date: 21st May, 2026



For MPIL Corporation Limited  
 Milan Dalal  
 Chairman  
 DIN: 00062453