

MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697

Corporate Office: 2nd Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775



January 25, 2020

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code:500450

Dear Sir,

Subject: Outcome of the Board Meeting held on Saturday January 25, 2020.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors have interalia transacted and approved the following business:

1. Approved Unaudited Financial Results as per IND-AS for the quarter and nine months ended December 31, 2019
2. Considered and taken on record the Limited Review Report by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2019
3. Appointment of Mr. Radheshyam Swami (DIN: 08449295), Independent Director of the company, as casual vacancy caused due to the death of Mr. Prabhakar Shevade, Independent Director of the Company.
4. Induction of Mr. Radheshyam Swami as Member of Audit Committee.
5. Induction of Mr. Prabhakar Shevade as Chairman of the Audit Committee and Member of Nomination and Remuneration Committee and Risk Management Committee

The Brief Profile of Mr. Radheshyam Swami, is enclosed herewith as "**ANNEXURE A**"

The meeting of the Board of Directors commenced at 2.00p.m and concluded at 2.45 p.m

Thank you.

Yours faithfully

For MPIL Corporation Limited

Milan Dalal

Chairman

Din: 00062453

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"ANNEXURE A"

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015

Name of the Director	Mr. Radheshyam Swami (DIN:08449295)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Independent Director
Date of appointment/cessation (as applicable) & term of appointment;	25-01-2020
Brief profile (in case of appointment);	<p>Indian National, Born in 1948, and has degree of Diploma in Mechanical Engineer (Hons)</p> <p>Was in UAE for over 20 years in various engineering companies and has developed strong skills in Marketing and Administration and is a Team builder</p> <p>Mr. Swami has a vast experience in Engineering, Marketing and International Market</p> <p>He is presently on the Board of Listed Company and LLP</p>
Disclosure of relationships between directors (in case of appointment of a director)	NONE

For MPIL Corporation Limited

Milan Dalal

Chairman

Din: 00062453

M. D. Pandya & Associates

Chartered Accountants

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Partners :

M. D. Pandya

B. Com., F.C.A.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

A. D. Pandya

B. Com., F.C.A.

Limited Review Report on Unaudited Quarterly Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
MPIL Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** for the period ended 31st December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 25th January 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.



FOR M. D. PANDYA & ASSOCIATES
Chartered Accountants

A.D. PANDYA

Partner

Mem. No. 033930

UDIN NO : 20033930AAAAAC3674

Place: Mumbai

Date: 25/01/2020

MPIL CORPORATION LIMITED

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Website : www.mpilcorporation.com Email: cs@mpilcorporation.com Tel: 022 22622316

CIN: L74299MH1959PLC163775

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr. No.	Particulars	(₹ in Lacs)					
		Quarter Ended			Nine Months Ended		Year ended
		31-Dec-19 Un Audited	30-Sep-19 Un Audited	31-Dec-18 Un Audited	31-Dec-19 Un Audited	31-Dec-18 Un Audited	31-Mar-19 Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating revenue	2.00	1.00	2.00	5.00	5.00	6.00
	Total revenue from operations	2.00	1.00	2.00	5.00	5.00	6.00
2	Other Income	36.00	35.00	32.00	103.00	94.00	132.00
3	Total income 1+2	38.00	36.00	34.00	108.00	99.00	138.00
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	9.00	9.00	9.00	27.00	39.00	48.00
	(e) Finance Costs	11.00	7.00	9.00	27.00	18.00	25.00
	(f) Depreciation and amortisation expense	2.00	1.00	1.00	4.00	3.00	5.00
	(g) Legal & Professional charges	1.00	2.00	2.00	5.00	4.00	4.00
	(g) Other expenses	29.00	22.00	10.00	62.00	31.00	37.00
	Total expenses	52.00	41.00	31.00	125.00	95.00	119.00
5	Profit/ (Loss) before tax and extraordinary Items	(14.00)	(5.00)	3.00	(17.00)	4.00	19.00
6	Extraordinary Items	-	95.00	-	95.00	-	-
7	Profit/ (Loss) before tax and after extraordinary Items	(14.00)	90.00	3.00	78.00	4.00	19.00
8	Tax expense						
	a. Current tax	-	18.00	1.00	18.00	1.00	4.00
	b. Deferred tax	-	-	-	-	-	-
9	Profit / (Loss) for the period	(14.00)	72.00	2.00	60.00	3.00	15.00
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
11	Total Comprehensive Income for the period	(14.00)	72.00	2.00	60.00	3.00	15.00
12	Paid up Equity share capital of ₹ 10/- each	57.00	57.00	57.00	57.00	57.00	57.00
13	Other Equity						
14	Earnings Per Share ₹ 10/- each) (not annualised)						
	a) Basic ₹	(2.46)	12.63	0.36	10.05	0.53	2.65
	a) Diluted ₹	(2.46)	12.63	0.36	10.05	0.53	2.65

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on January 25, 2020. These results have been subjected to Limited Review carried out by the Statutory Auditors
- Other Operating Income comprise Income from business support services.
- There were Nil investor complaints pending at the beginning of the quarter. During the quarter, Nil investor complaints were received and there were Nil investor complaints pending at the end of the quarter.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai

Date: January 25, 2020



For MPIL Corporation Limited

Milana Dala
MILAN DALA
CHAIRMAN
DIN:00062453

