

MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

~~Mailing Address: 'The International', 5th Floor, 16, New Marine Lines Cross Road No. 4, Churchgate, Mumbai-400 020. Tel: (022) 22033992, 22054196, 022041990 Fax: (022) 22083984~~

Date: 9th February, 2018

To,

BSE Limited ·

Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 023

BSE Code: 500450

Ref: Compliance of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015

Sub: Un-audited Financial Results and Limited Review Report for the quarter and nine months ended 31st December, 2017

In terms of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, we are forwarding herewith the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2017 in the prescribed form which has been taken on record by the Board of Directors of the Company at its meeting held on Friday, 9th February, 2018 at Mumbai. Further, please note that the Company has already made necessary arrangements to publish the Un-audited Financial Results for the quarter and nine months ended 31st December, 2017 in the newspapers as required under the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.

Further enclosed please find herewith a copy of the Limited Review Report by the Statutory Auditors on the said Un-audited Financial Results.

The Meeting of the Board of Directors Commenced at 12.30 pm and concluded at 1.40 p.m.

Please take note of the same on your record.

Thanking you,

Yours faithfully,

For MPIL Corporation Limited


Milan Dalal

Director

(DIN 00062453)

Encl:a/a

MPIL CORPORATION LIMITED
Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001
Website : www.mpilcorporation.com
CIN: L74299MH1959PLC163775
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017

(Rs in Lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	Revenue from operations	-	-	-	-	-
2	Other Income	0	163	27	177	45
3	Total income from Operations (net) (1 + 2)	0	163	30	177	50
4	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	2	7	9	17	16
	(e) Finance Cost	-	-	1	-	-
	(f) Depreciation and amortisation expense	1	1	7	3	2
	(g) Other expenses	10	7	16	26	28
	Total expenses (4a to 4g)	13	15	33	46	46
5	Profit/(Loss) before Exceptional items and Tax (3 ± 4)	(13)	148	(3)	131	4
6	Exceptional Item	-	-	-	-	-
7	Profit/(Loss) before tax (5 ± 6)	(13)	148	(3)	131	4
8	Tax expense	-	-	-	0	1
	Current tax	-	27	0	27	0
	Defferred tax	-	0	0	0	0
9	Net Profit / (Loss) for the period (7 + 8)	(13)	121	(3)	104	3
10	Other Comprehensive Income (net of Income Tax)					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(1) Remeasurement of employee related business plans	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	0	(11)	-	-	-
	Total Other Comprehensive Income net of Income Tax	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	(13)	110	-	104	3
12	Paid-up equity share capital (Face Value Rs 10/- per share)	57	57	57	57	57
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
14	Earnings Per Share (Face value of Rs 10/- each) (not annualised)					
	a) Basic Rs	(2.80)	24.20	-0.53	18.24	0.52
	a) Diluted Rs	(2.80)	24.20	-0.53	18.24	0.52

Notes:

- The above Results were review and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2018
- The Statutory Auditors of the Company have carried out limited review of the Results for the quarter ended 31st December, 2017
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards Rules) 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- The Ind AS compliant corresponding figures for the quarter/half year ended 31st December, 2016 and for the year ended 31st March, 2017 have not been subjected to review. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs
- Since there is only one segment, no separate segment reporting has been made.
- The figures for the previous period have been regrouped/reclassified wherever necessary.
- The statement does not include results for the year ended 31st March, 2017 as the same is not mandatory to give in Ind AS as per SEBI Circular dt 5th July, 2016
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS

Nature of Adjustments	for quarter	for nine
	ended	months ended
	30.12.2016	30.12.2016
	Rs in Lacs	Rs in Lacs
Net Profit / (Loss) as per previous GAAP Indian GAAP	(3)	4
Adjustments	-	-
Net Profit / (Loss) for the period under IND AS	(3)	4



For MPIL CORPORATION LIMITED

Veena Dalal
VEENA DALAL
WHOLE TIME DIRECTOR
'00062873



M. D. Pandya & Associates

Chartered Accountants

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To

The Board of Directors of MPIL Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MPIL Corporation Limited** for the quarter and nine months ended 31st December, 2017 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 9th February 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013. . Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation

M. D. Pandya & Associates

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5. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

6. The comparative financial information of the company for the quarter and nine months ended 31st December 2016 included in the Statement have been reviewed / audited by the predecessor auditors who has expressed unmodified opinion on those financial results.

Our report on the statements is not modified in respect of this matter

For **M D Pandya & Associates**

Chartered Accountants

Firms Registration No. 107325W

(Atul Pandya)

Partner

M. No. 033930



Place: Mumbai

Date : 9th February, 2018