

# MPIL CORPORATION LIMITED

CIN: L74299MH1959PLC163775

August 14, 2018

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Scrip Code:500450

Dear Sir,

**Subject: Outcome of the Board Meeting held on Tuesday August 14, 2018.**

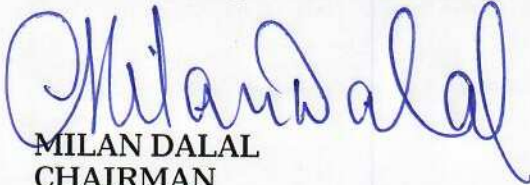
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors have interalia transacted and approved the following business

1. Approved Unaudited Financial Results as per IND-AS for the first quarter ended June 30, 2018.
2. Considered and taken on record the Limited Review Report by the Statutory Auditors of the Company for the quarter ended June 30, 2018.

The meeting of the Board of Directors commenced at 2.00 p.m and concluded at 2.30 p.m

Thank you.

Yours faithfully  
For MPIL Corporation Limited



MILAN DALAL  
CHAIRMAN  
(DIN: 00062453)

# M. D. Pandya & Associates

Chartered Accountants

Partners :

**M. D. Pandya**

B. Com., F.C.A.

**A. D. Pandya**

B. Com., F.C.A.

107-B, Anand Nagar,  
Forjet Street,  
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

## Limited Review Report on Unaudited Quarterly Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors  
MPIL Corporation Limited

We have review the accompanying statement of unaudited financial results of **MPIL Corporation Limited** for the quarter 30<sup>th</sup> June 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors in the meeting held on 14<sup>th</sup> August 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 14/08/2018



FOR M. D. PANDYA & ASSOCIATES  
Chartered Accountants

*(Signature)*  
A.D. PANDYA

Partner

Mem. No. 033930

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

Sr. No.	Particulars	( ₹ Lacs, except per share data)			
		Quarter Ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Un Audited	Audited	Un Audited	Audited
		Refer No 2			
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	-			-
	(b) Other Operating Income	2	-	2	5
	<b>Total income from Operations (net)</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>5</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(d) Employee benefits expense	2	1	8	18
	(e) Depreciation and amortisation expense	1	1	1	4
	(f) Legal & Professional charges	1	-	-	-
	(g) Other expenses	10	22	9	47
	<b>Total expenses</b>	<b>14</b>	<b>23</b>	<b>18</b>	<b>69</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(12)</b>	<b>(23)</b>	<b>(16)</b>	<b>(64)</b>
<b>4</b>	Other Income	17	21	23	192
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3 ± 4)</b>	<b>5</b>	<b>(3)</b>	<b>7</b>	<b>128</b>
<b>6</b>	Finance Costs	6	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(1)</b>	<b>(3)</b>	<b>7</b>	<b>128</b>
<b>8</b>	Exceptional Items	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(1)</b>	<b>(3)</b>	<b>7</b>	<b>128</b>
<b>10</b>	Tax expense	-	(2)	-	25
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities afer tax (9 ± 10)</b>	<b>(1)</b>	<b>(1)</b>	<b>7</b>	<b>103</b>
<b>12</b>	Extraordinary items (net of tax)	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(1)</b>	<b>(1)</b>	<b>7</b>	<b>103</b>
<b>14</b>	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss:				
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	Paid-up equity share capital (Face Value ₹ 10/- per share)	57	57	57	57
<b>17</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
<b>18. i</b>	Earnings Per Share (before extraordinary items) (Face value of ₹ 10/- each) (not annualised)				
	a)Basic ₹	(0.18)	(0.18)	1.23	18.08
	a)Diluted ₹	(0.18)	(0.18)	1.23	18.08
<b>18. ii</b>	Earnings Per Share (after extra ordinary items) (Face value of ₹ 10/- each) (not annualised)				
	a)Basic ₹	(0.18)	(0.18)	1.23	18.08
	b)Diluted ₹	(0.18)	(0.18)	1.23	18.08



STATEMENT OF ASSETS AND LIABILITIES		(₹ Lacs)
	Particulars	30.06.2018
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1	Shareholder's Fund	
	(a) Share Capital	57
	(b) Reserve & Surplus	1418
	Subtotal - Shareholder's funds	1475
2	Current liabilities	
	(a) Trade payables	0
	(b) Short term provision	35
	(c) Other Current Liabilities	285
	Sub-total - Current liabilities	320
	TOTAL - EQUITY AND LIABILITIES	1795
<b>B</b>	<b>ASSETS</b>	
1	Non-current assets	
	(a) Fixed assets	137
	(b) Long-term loans and advances	0
	Sub-total - Non-current assets	137
2	Current assets	
	(a) Current investments	116
	(b) Cash and cash equivalents	42
	(c) Short-term loans and advances	1500
	(d) Other current assets	0
	Sub-total - Current assets	1658
	TOTAL - ASSETS	1795

**NOTES:**

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on August 14, 2018.
- The figure for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the published year to date figures upto the third quarter ended 31st December, 2017 for the relevant financial year which were subjected to limited review by the statutory auditors
- Other Operating Income comprise Income from business support services.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- The above results are available on the Company's website at [www.mpilcorporation.com](http://www.mpilcorporation.com).

Place: Mumbai  
Date: August 14, 2018



For MPIL Corporation Limited

*Am Dalal*

Veena Milan Dalal  
Whole Time Director  
DIN: 00062873

