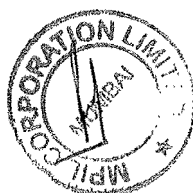


<b>MPIL CORPORATION LIMITED</b>						
<b>AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2012</b>						
(Rs. Lacs, except per share data)						
Sr. No.	Particulars	Quarter ended			Year Ended	
		31 Mar'12	31 Dec'11	31 Mar'11	31 Mar'12	31 Mar'11
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from operations</b>	-	-	-	-	-
	(a) Net Sales / Income from Operations (Net of excise duty)	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	5	6	7	22	22
	e) Depreciation and amortisation expense	3	4	3	14	14
	f) Legal & Professional charges	16	4	2	34	9
	(f) Other expenses	9	10	23	39	52
	<b>Total expenses</b>	33	24	35	109	97
<b>3</b>	<b>Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	(33)	(24)	(35)	(109)	(97)
4	Other Income	58	41	47	124	73
5	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	25	17	12	15	(24)
6	Finance Cost	-	-	-	-	2
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	25	17	12	15	(26)
8	Exceptional items	-	-	-	-	-
9	<b>Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)</b>	25	17	12	15	(26)
10	Tax expense					
	a) For Current Year	3	-	-	3	1
	b) For Earlier Years	-	-	-	-	-
11	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	22	17	12	12	(27)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	22	17	12	12	(27)
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	57	57	57	57	57
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	1,195	1,222
16	<b>Earnings Per Share (EPS)</b>					
	a) Basic and Diluted EPS before Extra Ordinary items (Rs)	3.86	2.99	2.10	2.14	(4.76)
	b) Basic and Diluted EPS after Extra Ordinary items(Rs.)	3.86	2.99	2.10	2.14	(4.76)
17	(a)Debt Service Coverage Ratio	-	-	1.81	-	(0.90)
	(b)Interest Service Coverage Ratio	-	-	50.00	-	(11.21)
	<b>PARTICULARS OF SHAREHOLDING</b>					
18	Public Shareholding					
	- No. of Shares	151,971	151,971	151,971	151,971	151,971
	- Percentage of shareholding	26.59%	26.59%	26.59%	26.59%	26.59%
19	Promoters and Promoter group Shareholding					
	a) Pledged/encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	Number of Shares	419,606	419,606	419,606	419,606	419,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	73.41%	73.41%	73.41%	73.41%	73.41%

**NOTES:**

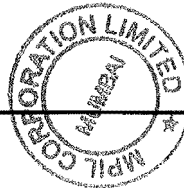
- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 21st May 2012.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, 4 investor complaints were received and have been redressed. There was no Investor complaint pending at the end of the quarter.
- Previous year's/ period's figures have been regrouped /reclassified wherever necessary. The figures of last quarter are the balancing audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- Formulae for computation of ratios are as follows -  
Debt Service Coverage Ratio =  $\frac{\text{Earnings before interest and tax}}{\text{Interest Expense} + \text{Principal Payments made during the period for long term loans}}$   
Interest Service Coverage Ratio =  $\frac{\text{Earnings before interest and tax}}{\text{Interest Expense}}$



## 5) Statement of Assets and Liabilities as on 31st March 2012:

		(Rs.in Lacs)	
Particulars		31.03.2012	31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Fund		
	a) Share Capital	57	57
	b) Reserve & Surplus	1,360	1,351
	<b>Subtotal - Shareholder's funds</b>	<b>1,417</b>	<b>1,408</b>
2	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings		4
	(b) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>4</b>
3	<b>Current liabilities</b>		
	(a) Trade payables	23	20
	(b) Other current liabilities	19	20
	(c) Short-term provisions	11	10
	<b>Sub-total - Current liabilities</b>	<b>53</b>	<b>50</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,470</b>	<b>1,462</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	227	244
	(b) Long-term loans and advances	20	25
	<b>Sub-total - Non-current assets</b>	<b>247</b>	<b>269</b>
2	<b>Current assets</b>		
	(a) Current investments	354	733
	(b) Cash and cash equivalents	868	457
	(c) Other current assets	1	3
	<b>Sub-total - Current assets</b>	<b>1,223</b>	<b>1,193</b>
	<b>TOTAL - ASSETS</b>	<b>1,470</b>	<b>1,462</b>

Place: Mumbai  
Date: 21st May 2012



For MPIL Corporation Limited

Rayendra K Raje  
Director