

LIMITED REVIEW REPORT

To,
The Board of Directors
MPIL CORPORATION LIMITED

We have reviewed the accompanying statement of un audited financial results of **MPIL CORPORATION LIMITED** for the quarter and nine months ended **31st December, 2012** ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

5th February, 2013
Mumbai

For Lodha and Co.
Chartered Accountants
(Registration No. 301051E)


A.M. Hariharan
Partner
Membership No. 38323



MPIL CORPORATION LIMITED

UN AUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2012

(₹Lacs, except per share data)

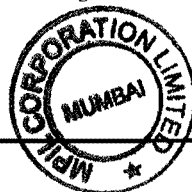
Sr. No.	Particulars	Quarter ended					
		31 Dec'12			31 Dec'11		
		31 Dec'12	30 Sept'12	31 Dec'11	31 Dec'12	31 Dec'11	Year Ended 31 Mar'12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations	-	-	-	-	-	-
	(a) Net Sales / Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7	5	6	18	17	22
	e) Depreciation and amortisation expense	4	4	4	11	11	14
	f) Legal & Professional charges	3	0	4	5	18	34
	(f) Other expenses	9	12	10	30	30	39
	Total expenses	23	21	24	64	76	109
3	Profit from Operations before Other Income, Finance costs (1-2)	(23)	(21)	(24)	(64)	(76)	(109)
4	Other Income	14	15	41	43	66	124
5	Profit/(Loss) from ordinary activities before Finance Costs (3+4)	(9)	(6)	17	(21)	(10)	15
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	(9)	(6)	17	(21)	(10)	15
8	Tax expense	-	-	-	-	-	-
	a) For Current Year	-	-	-	-	-	3
	b) For Earlier Years	-	-	-	-	-	-
9	Net Profit (+)/ Loss(-)	(9)	(6)	17	(21)	(10)	12
10	Paid-up equity share capital (Face Value ₹ 10 per share)	57	57	57	57	57	57
11	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	1,195
12	Earnings Per Share (Face value of ₹ 10)						
	a) Basic	(1.56)	(1.16)	2.99	(3.72)	(1.67)	2.14
	b) Diluted	(1.56)	(1.16)	2.99	(3.72)	(1.67)	2.14
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	151,971	151,971	151,971	151,971	151,971	151,971
	- Percentage of shareholding	26.59%	26.59%	26.59%	26.59%	26.59%	26.59%
2	Promoters and Promoter group Shareholding						
	a) Pledged/encumbered						
	Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	419,606	419,606	419,606	419,606	419,606	419,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	73.41%	73.41%	73.41	73.41	73.41%	73.41%

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 5th February 2013.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, 1 investor complaint was received and have been redressed. There was no Investor complaint pending at the end of the quarter.
- Previous Period/ Year figures have been regrouped /re-arranged wherever necessary.

For MPIL Corporation Limited

Place: Mumbai
Date: 5th February 2013



Ravindra K Rajee
Director

