MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697 Corporate Office: 2nd Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775



November 11, 2022

The Secretary, Bombay Stock Exchange Limited, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Scrip Code: 500450

Dear Sir,

Subject: Outcome of the Board Meeting held on Friday November 11, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2022, along with the Limited Review Report

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 01.30 p.m.

Yours Truly

For MPIL CORPORATION LYMITED

CHAIRMAN

DIN: 00062453



M. D. Pandya & Associates

Chartered Accountants

Partners:

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

107-B, Anand Nagar, Forjet Street, Mumbai - 400 036.

Tel.: 2386 9235

2388 4861

Fax: 2387 1614

Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors MPIL Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of MPIL Corporation Limited for the quarter ended 30th September 2022 and year to date from 1st April 2022 to 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 11th November 2022. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of

the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

FOR M. D. PANDYA & ASSOCIATES Chartered Accountants

Mukul Dhirajlal 22-4 meni 32 meni 42-4 meni

M.D. PANDYA Partner Mem. No. 033184

Place: Mumbai

Date: 11/11/2022

UDIN: 22033184BCUSKF8088

MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001 Website: www.mpilcorporation.com Email: cs@mpilcorporation.com Tel: 022 22622316

CIN: L74299MH1959PLC163775

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr	ratticulais	Quarter Ended Half Year ended					(₹ Lacs)
N	0.	30-Sep-22	30-Jun-22	30-Sep-21			Year ended
L		Un Audited	Un Audited	Un Audited	30-Sep-22 Un Audited	30-Sep-21	31-Mar-22
1	Revenue from Operations		On Addited	On Addited	On Audited	Un Audited	Audited
	(a) Net Sales/Income from Operations (Net of excise duty)						
-	(b) Other Operating revenue	1.00	2.00	4.00		1	
	Total revenue from operations	1.00	2.00	1.00	3.00	3.00	6.00
		1.00	2.00	1.00	3.00	3.00	6.00
2	Other Income	38.00	25.00	12.55			
3	Total income 1+2	39.00	35.00	43.00	73.00	75.00	225.00
		39.00	37.00	44.00	76.00	78.00	231.00
4	Expenses						
-	(a) Cost of materials consumed		Constitution of the Consti				
	(b) Purchase of stock-in-trade		-	-		-	
	(c) Changes in inventories of finished goods, work-in-progress	-	-	-		-	
	and stock-in-trade						
	(d) Employee benefits expense	0.00					
	(e) Finance Costs	8.00	9.00	9.00	17.00	18.00	40.00
-	(e) Depreciation and amortisation expense	8.00	8.00	8.00	16.00	16.00	33.00
-	(f) Legal & Professional charges	4.00	3.00	4.00	7.00	7.00	14.00
	(g) Other expenses	5.00	1.00	1.00	6.00	2.00	8.00
	Total expenses	9.00	14.00	9.00	23.00	18.00	36.00
5	Profit/ (Loss) before tax and extraordinary items	34.00	35.00	31.00	69.00	61.00	131.00
6	Extraordinary Items	5.00	2.00	13.00	7.00	17.00	100.00
7	Profit/ (Loss) before tax and after extraordinary items	-	-	-	-	-	
	Tax expense	5.00	2.00	13.00	7.00	17.00	100.00
8							
	a. Current tax	2.00	-	3.00	2.00	4.00	45.00
9	b. Deferred tax		_	3.00	2.00	4.00	15.00
a	Profit / (Loss) for the period	3.00	2.00	10.00	F 00	-	
			2.00	10.00	5.00	13.00	85.00
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/						
	(h) Faulty instruments the net defined benefit liabilities/	*	-		-		
	(b) Equity instruments through other comprehensive	-	-	_			-
	(ii) Income tax relating to items that will not be reclassified to						
			-		-	-	-
11	Other Comprehensive Income for the period	-	-	_			
11	Total Comprehensive Income for the period	3.00	2.00	10.00	F 00		-
12	Paid up Equity share capital of ₹ 10/- each		2.00	10.00	5.00	13.00	85.00
13		57.00	57.00	57.00	57.00	57.00	F7 00
	Other Equity				57.05	37.00	57.00
12	Earnings Per Share ₹ 10/- each) (not annualised)				-	-	
	(a)Basic ₹	0.53	0.35	1 77			
2000	a)Diluted ₹	0.53	0.35	1.75	0.88	2.28	14.88

Mukul Dhirajlal Pandya

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CIN: L74299MH1959PLC163775

BAL	ANCE SHEET		299MH1959PLC163775	/x:
	Particulars		30.09.2022	(₹ Lacs)
			Contract and American Contract	31.03.2022
A	ASSETS		Un audited	Audited
	Non Current Assets			
	(a) Property , plant and equipments			
	(b) Other Non Currents assets		153.12	160.19
	Total non current assets		1,230.85	1,285.14
	Current Assets		1,383.97	1,445.33
	Financial assets			
	(a) Current Investments			
			204.11	204.11
	(b) Cash and Cash Equivalents		2.03	1.77
	(c) Short Term Loans and Advances Other Current Assets		590.99	532.11
			1.50	1.88
	Total Current Assets		798.63	739.87
		TOTAL	2,182.60	2,185.20
3	EQUITY AND LIABILITIES			2,200.20
	Equity			
	(a) Equity Share Capital		57.16	57.16
	(b) Other Equity		1,534.09	27,410,424,21
	Total Equity		1,591.25	1,536.26
	Non Current Liabilities		1,391.25	1,593.42
	Borrowings- Vehicle loan from Bank		24.00	4.00
	Current Liabilities		21.00	12.58
	(a) Trade Payables		25.40	
	(b) Other Financial Liabilities		25,40	26.90
	(c) Short Term Provisions		526.85	532.78
	Total Current Liabilities		18.10	19.52
		TOTAL	570.35	579.20
	TES:	TOTAL	2,182.60	2,185.20

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 11 November, 2022. These results have been subjected to Limited Review carriaged out by the Statutory Auditors
- 2 Other Operating Income comprise Income from business support services.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 4 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 5 The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai Date: 11 November, 2022 Mukul Dhirajlal Pandya

For MPIL Corporation Limited

Milan Dalal Chairman DIN: 00062453

MPIL CORPORATION LIMITED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Re in lace

	Rs in lacs			
Particulars	Half Year ended	Year ended		
	September 30, 2022	March 31, 2022		
	UnAudited	Audited		
A Cod El C C d d d d d	₹	₹		
A. Cash Flow from Operating Activities				
Profit/(Loss) before tax	7	100		
Non-Cash Adjustments to reconcile profit before tax to net cash flows:				
Depreciation P. Ci. S. L. Co. 1	7	14		
Profit on Sale of fixed assets	-	-		
Net Gain on Financial Asset Remeasured at FVPL	-	-70		
Interest Income	-65	-130		
Operating Profit/(Loss) before Working Capital changes	-51	-87		
Movements in working capital:		-07		
Increase/(Decrease) in Trade Payables	-2	-2		
Increase/ (Decrease) in Short-Term Provisions	-1	3		
Increase/(Decrease) in Other Current Liabilities	-6	-6		
(Increase)/Decrease in Long-Term Loans and Advances	54	461		
(Increase)/Decrease in Short-Term Loans and Advances	-58	-475		
(Increase)/Decrease in Other Current Assets				
Cash used in Operating Activities	-64	-101		
Direct taxes paid/(refund)	2	15		
Net Cash used in Operating Activities (A)	-66			
B. Cash Flow from Investing Activities	-00	-116		
Purchase of Current Investments				
Proceeds from sale of Current Investments		•		
Sale of Fixed assets		-		
Purchase of Fixed Assets	-	*		
Interest Received	7.5	-1		
Net Cash generated from Investing Activities (B)	65	130		
C. Cash Flow from Financing Activities	65	129		
Vehicle Ioan	9			
Dividend paid	8	-6		
Net Cash used in Financing Activities (C)	-7	-7		
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	1	-13		
Cash and Cash Equivalents at the Beginning of the Year	-0	0		
Cash and Cash Equivalents at the End of the Year	2 2	2 2		

Notes:

1. The above Cash Flow Statement has been prepared by using the Indirect Method as set out in Ind AS-7 - Statement of Cash 2. Previous year's figures have been regrouped/reclassified, wherever necessary.

For MPIL Corporation-Limited

Milan Dalal Chairman DIN: 00062453