

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
MPIL CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MPIL CORPORATION LIMITED** for the quarter and half year ended **30<sup>th</sup> September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Co.  
Chartered Accountants  
ICAI Firm Registration No. 301051E



A handwritten signature in black ink, appearing to read "A.M. Hariharan".

A.M. Hariharan  
Partner  
ICAI Membership No. 38323

Mumbai  
13 November, 2014

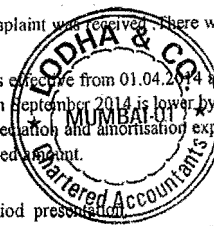
**MPIL CORPORATION LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2014**

(Rs in Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations:						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7	6	8	13	18	33
	(e) Depreciation and amortisation expense	1	36	4	37	7	14
	(f) Legal & Professional charges	7	-	3	7	3	7
	(g) Provision for diminution in value of Current Investments	0	(6)	-	(6)	-	6
	(g) Other expenses	11	11	10	22	21	36
	Total expenses	26	47	25	73	49	96
3	Profit from Operations before Other Income, Finance costs (1-2)	(26)	(47)	(25)	(73)	(49)	(96)
4	Other Income	50	4	6	54	42	106
5	Profit/(Loss) from ordinary activities before Finance Costs (3+4)	24	(43)	(19)	(19)	(7)	10
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	24	(43)	(19)	(19)	(7)	10
8	Tax expense						
	a) For Current Year	0	-	-	-	2	2
	b) For Earlier Years	0	-	-	-	-	-
9	Net Profit / (Loss)	24	(43)	(19)	(19)	(9)	8
10	Paid-up equity share capital (Face Value ` 10/- per share)	57	57	57	57	57	57
11	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	1,219
12	Earnings Per Share (Face value of ` 10) (not annualised except yearly data)						
	a) Basic	4.25	(7.62)	(3.27)	(3.37)	(1.69)	1.42
	b) Diluted	4.25	(7.62)	(3.27)	(3.37)	(1.69)	1.42
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of Shares	1,51,971	1,51,971	1,51,971	1,51,971	1,51,971	1,51,971
	- Percentage of shareholding	26.59%	26.59%	26.59%	26.59%	26.59%	26.59%
	Promoters and Promoter group Shareholding						
	a) Pledged/encumbered						
	Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	4,19,606	4,19,606	4,19,606	4,19,606	4,19,606	4,19,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	73.41%	73.41%	73.41%	73.41%	73.41%	73.41%

**NOTES:**

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on November 13, 2014.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, No investor complaint was received. There was no Investor complaint pending at the end of the quarter.
- The Company has revised depreciation as per the provision of Schedule II of the Companies Act, 2013 which is effective from 01.04.2014 and also depreciation on revalued amount of certain assets have been charged to Statement of Profit & Loss. Consequently a) depreciation for the quarter ended 30th September 2014 is lower by Rs.3 Lacs and for half year ended 30th September 2014 is higher by Rs.30 Lacs; b) adjustment to opening balance of retained earnings is Rs.7 Lacs; and c) Depreciation and amortisation expense as above for the quarter/half year ended 30th September 2014 is before reducing Rs 0.94 Lacs and Rs 1.88 Lacs respectively, being the depreciation on revalued amount.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to conform to current period presentation.



## STATEMENT OF ASSETS AND LIABILITIES

('Rs In Lacs)

Particulars		30-Sep-14	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	57	57
	(b) Reserve & Surplus	1340	1366
	Subtotal - Shareholder's funds	1397	1423
2	Current liabilities		
	(a) Trade payables	41	36
	(b) Short term provision	14	20
	(c) Other Current Liabilities	9	8
	Sub-total - Current liabilities	64	64
	TOTAL - EQUITY AND LIABILITIES	1461	1487
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	149	193
	(b) Long-term loans and advances	8	13
	Sub-total - Non-current assets	157	206
2	Current assets		
	(a) Current investments	665	1175
	(b) Cash and cash equivalents	616	97
	(c) Short-term loans and advances	13	3
	(d) Other current assets	10	6
	Sub-total - Current assets	1304	1281
	TOTAL - ASSETS	1461	1487

For MPIL Corporation Limited

Place: Mumbai  
Date: November 13, 2014

Rayindra K Raje  
Director

