

**LODHA
& CO**

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
**The Board of Directors
MPIL CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MPIL CORPORATION LIMITED** for the quarter and nine months ended **31st December, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Co.
Chartered Accountants
ICAI Firm Registration No. 301051E**

**Mumbai
06th February, 2015**



R.P. Baradiya
**R.P. Baradiya
Partner
ICAI Membership No. 44101**

MPIL CORPORATION LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2014						
(" Lacs, except per share of)						
Sr. No.	Particulars	Quarter ended			Nine Months ended	
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations:					
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	7	7	8	20	33
	(e) Depreciation and amortisation expense	1	1	4	38	14
	(f) Legal & Professional charges	1	7	2	8	7
	(g) Provision for diminution in value of Current Investments	-	-	13	-	6
	(g) Other expenses	10	11	8	32	36
	Total expenses	19	26	35	98	96
3	Profit from Operations before Other Income, Finance costs (1-2)	(19)	(26)	(35)	(98)	(96)
4	Other income	21	50	6	81	106
5	Profit/(Loss) from ordinary activities before Finance Costs (3+4)	2	24	(29)	(17)	10
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	2	24	(29)	(17)	10
8	Tax expense					
	a) For Current Year	0	0	-	2	2
	b) For Earlier Years	0	0	-	-	-
9	Net Profit / (Loss)	2	24	(29)	(17)	8
10	Paid-up equity share capital (Face Value ' 10/- per share)	57	57	57	57	57
11	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year					1,219
12	Earnings Per Share (Face value of ' 10) (not annualised except yearly data)					
	a) Basic	0.38	4.25	(5.17)	(2.99)	1.42
	b) Diluted	0.38	4.25	(5.17)	(2.99)	1.42
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of Shares	1,51,971	1,51,971	1,51,971	1,51,971	1,51,971
	- Percentage of shareholding	26.59%	26.59%	26.59%	26.59%	26.59%
2	Promoters and Promoter group Shareholding					
	a) Pledged/encumbered					
	Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	4,19,606	4,19,606	4,19,606	4,19,606	4,19,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	73.41%	73.41%	73.41%	73.41%	73.41%

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on February 06, 2015.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, 3 investor complaints were received out of which 1 investor complaint was pending at the end of the quarter which has since been resolved.
- The Company has revised depreciation as per the provision of Schedule II of the Companies Act, 2013 which is effective from 01.04.2014, and also depreciation on revalued amount of certain assets have been charged to Statement of Profit & Loss. Consequently, (a) the depreciation for the Quarter 31.12.14 is lower by Rs.3 Lacs and for / Nine Months ended 31st December 2014 is/ higher by Rs.27 Lacs (b) and adjustment to opening balance of retained earning is Rs.7 lac.; and (c) depreciation and amortisation expense as above for the quarter/nine months ended 31.12.14 is before reducing Rs.0.94 Lacs and Rs.2.80 Lacs respectively, being the depreciation on revalued amount.
- Previous Periods / Years figures have been regrouped / re-arranged, wherever necessary, to conform to current periods presentation.

For MPIL Corporation Limited

Ravindra K Rajee
Director

Place: Mumbai

Date: February 06, 2015

