

MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

Mailing Address: "The International", 5th Floor, 16, New Marine Lines Cross Road No. 1, Churchgate,
Mumbai-400 020. Tel : (022) 2203 3992, 2205 4196, 2200 1910 • Fax : (022) 2208 3984

Date: 24th May, 2016

To,
The Stock Exchange, Mumbai
Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 023
BSE Code: 500450

Sub: Outcome of Board Meeting dated 24.05.2016

This is to inform you that the Company's Board has in its meeting held on May 24, 2016 approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2016.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Audited Financial Results of the Company for the quarter and year ended March 31, 2016 along with the Auditors Report and Form A for Audit Report with unmodified opinion.

The meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 4.20 p.m.

We request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **MPIL Corporation Limited**



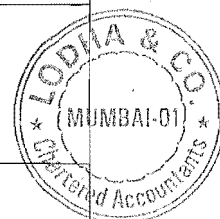
Hinal Kothari
Company Secretary &
Compliance Officer

Encl: a/a



FORM A*(For audit report with unmodified opinion)**[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

1.	Name of the Company	MPIL Corporation Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un- Modified
4.	Frequency of observation	Not Applicable
5.	Signatures	
	Whole Time Director	 Mr. Sanjeev Jain
	Chief Financial Officer	 Ms. Ruta Dabke
	Auditor	 Mr. A.M. Hariharan Partner Lodha & Co. Chartered Accountants, Mumbai, 400 001
	Audit Committee Chairman	 Mr. Prabhakar Shevade



MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001

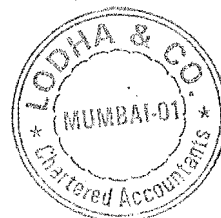
Website : www.mpilcorporation.com

CIN: L74299MH1959PLC163775

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2016

(₹Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-
	(b) Other Operating Income	2	2	2	10	10
	Total income from Operations (net)	2	2	2	10	10
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	7	8	8	32	28
	(e) Depreciation and amortisation expense	1	1	2	5	40
	(f) Legal & Professional charges	6	2	1	12	9
	(g) Other expenses	9	10	10	47	42
	Total expenses	23	21	21	96	119
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(21)	(19)	(19)	(86)	(109)
4	Other Income	23	15	21	73	94
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3 + 4)	2	(4)	2	(13)	(15)
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2	(4)	2	(13)	(15)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	-	-	-	-	-
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2	(4)	2	(13)	(15)
12	Extraordinary items (net of tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	2	(4)	2	(13)	(15)
14	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	NA	NA	NA	NA	NA
17	Paid-up equity share capital (Face Value ₹ 10/- per share)	57	57	57	57	57
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1192	1201
19. i	Earnings Per Share (before extraordinary items) (Face value of ₹ 10/- each) (not annualised)					
	a)Basic ₹	0.35	(0.63)	0.27	(2.21)	(2.72)
	a)Diluted ₹	0.35	(0.63)	0.27	(2.21)	(2.72)
19. ii	Earnings Per Share (after extra ordinary items) (Face value of ₹ 10/- each) (not annualised)					
	a)Basic ₹	0.35	(0.63)	0.27	(2.21)	(2.72)
	b)Diluted ₹	0.35	(0.63)	0.27	(2.21)	(2.72)



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	57	57
	(b) Reserve & Surplus	1330	1343
	Sub-total - Shareholder's funds	1387	1400
2	Current liabilities		
	(a) Trade payables	41	40
	(b) Short term provision	18	17
	(c) Other Current Liabilities	8	8
	Sub-total - Current liabilities	67	65
	TOTAL - EQUITY AND LIABILITIES	1454	1465
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	142	147
	(b) Long-term loans and advances	14	11
	Sub-total - Non-current assets	156	158
2	Current assets		
	(a) Current investments	482	603
	(b) Cash and cash equivalents	789	683
	(c) Short-term loans and advances	1	3
	(d) Other current assets	26	18
	Sub-total - Current assets	1298	1307
	TOTAL - ASSETS	1454	1465

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on May 24, 2016.
- Other Operating Income comprise Income from rent and business support services.
- Depreciation for the year ended 31st March 2015 includes higher charge of ₹33 lacs due to computation of depreciation in line with Schedule II of the Companies Act, 2013 effective from 1st April 2014.
- The figures of the three months ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the previous quarter of the respective financial year.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to conform to current year presentation.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai
Date: May 24, 2016



For MPIL Corporation Limited


Sanjeev Jain
Whole-time Director



Auditor's Report on Quarterly Financial Results and Year Ended Results of MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of MPIL CORPORATION LIMITED

We have audited the quarterly financial results of MPIL CORPORATION LIMITED ('the Company') for the quarter ended 31st March, 2016 and financial results for the year ended 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year ended financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net Profit / Loss and other financial information for the quarter ended 31st March, 2016 as well as the financial results for the year ended 31st March, 2016.

Place: Mumbai
Date: May 24, 2016

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E


A.M. Hariharan
Partner
Membership No. 38323

