

MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

~~Registered Office: "The International", 5th Floor, 29, New Marine Lines Cross Road No. 4, Churchgate,
Mumbai-400 020. Tel: (022) 22023222, 22023236, 22001999 Fax: (022) 22023224~~

Date: 03.01.2018

To,
The Stock Exchange, Mumbai
Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 023
BSE Code: 500450

Sub: Outcome of Board Meeting dated 30.11.2017

**Ref : Reply to your e- mail dated 21st December, 2017- Discrepancies in
the Financial Result for the Quarter ended September 2017
under Regulation 33 of the SEBI (LODR) Regulations 2015. -
MPIL Corporation Ltd (500450)**

We are in receipt of your E-mail dated 21st December, 2017 on the above Subject.

Pls find enclosed the documents as detailed below:-

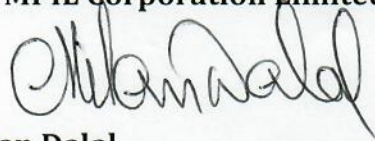
- A- Unaudited Financial Results (Standalone) of the Company for the quarter ended 30th September, 2017, duly approved by the Board of Directors of the Company, at its meeting held on 30th November, 2017.
- B- Limited Review Report by the Statutory Auditors on the said Un-audited Financial Results.

We request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For MPIL Corporation Limited



Milan Dalal
Director
(DIN 00062453)

Encl: a/a

MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001

Website : www.mpilcorporation.com

CIN: L74299MH1959PLC163775

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	As at	As at
	30th September 2017	31st March 2017
	in Lacs	in Lacs
ASSETS		
1 Non Current Assets		
a) Property, Plant and Equipment	136	138
b) Other Non Current Assets	1,415	79
Total Non Current Assets	1,551	217
Current Assets		
a) Financial Assets		
i. Current Investments	-	584
ii. Cash and Cash Equivalent	12	744
iii. Short Term Loans and Advances	0	1
iv. Other Current Assets	3	23
Total Current Assets	16	1,351
Total Assets	1,567	1,568
EQUITY AND LIABILITIES		
a) Equity Share Capital		
a) Equity Share Capital	57	57
b) Other Equity	1,460	1,460
Total Equity	1,518	1,517
Current Liabilities		
a) Financial Liabilities		
i. Trade Payable	20	22
ii. Other Financial Liabilities	10	8
iii. Provision	20	20
Total Current Liabilities	49	51
Total Equity and Liabilities	1,567	1,568

B Investors Complaints

Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the quarter	Nil
Remaning unresolved at the end of the Quarter	Nil

Notes:

- The above Results have been approved by the Board of Directors at their meeting held on 30.11.2017.
- The Statutory Auditors of the Company have carried out limited review of the Results for the quarter ended 30th September, 2017
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards Rules) 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Ind AS compliant corresponding figures for the quarter/half year ended 30th september, 2017 and for the year ended 31st March, 2017 have not been subjected to review. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter and Half year ended 30th September, 2016.

Nature of Adjustments	for quarter ended	for Half ended
	30.09.2016	30.09.2016
	in Lacs	in Lacs
Net Profit / (Loss) as per previous GAAP Indian GAAP	4	3
Adjustments	-	-
Net Profit / (Loss) for the period under IND AS	4	3

- Since there is only one segment, no separate segment reporting has been made.
- The figures for the previous period have been regrouped/reclassified wherever necessary.

For MPIL Corporation Limited

Veena M Dalal

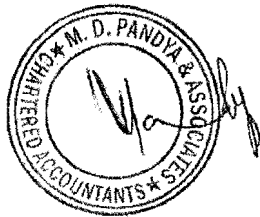
VEENA M DALAL
Whole time Director

Place : Mumbai
Date: 30.11.2017



MPIL CORPORATION LIMITED
Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001
Website : www.mpilcorporation.com
CIN: L74299MH1959PLC163775
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	3	2	3	5	5	10
2	Other Income	160	12	26	172	45	74
3	Total Income from Operations (net) (1 + 2)	163	14	29	177	50	84
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7	8	8	15	16	33
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	1	1	1	2	2	5
	(g) Other expenses	7	9	15	16	28	60
	Total expenses (4a to 4g)	15	18	24	33	46	98
5	Profit/(Loss) before Exceptional Items and Tax (3 ± 4)	148	(4)	5	144	4	14
6	Exceptional Item	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 ± 6)	148	(4)	5	144	4	(14)
8	Tax expense	27	-	1	27	1	-
9	Net Profit / (Loss) for the period (7 ± 8)	121	(4)	4	117	3	(14)
10	Other Comprehensive Income (net of income Tax)						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(1) Remeasurement of employee related business plans	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	(11)	11	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	110	7	4	117	3	(14)
12	Paid-up equity share capital (Face Value ` 10/- per share)	57	57	57	57	57	57
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1182
14	Earnings Per Share (Face value of ` 10/- each) (not annualised)						
	a) Basic	24.20	1.23	0.70	25.60	0.52	(2.46)
	a) Diluted	24.20	1.23	0.70	25.60	0.52	(2.46)



H. M. Dalal

M. D. Pandya & Associates

Chartered Accountants

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To

The Board of Directors of MPIL Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MPIL Corporation Limited** for the quarter and half year ended 30th September 2017 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 30th November 2017 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013. . Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation

M. D. Pandya & Associates

Chartered Accountants

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the company for periods up to 30th June 2017 included in the Statement have been reviewed / audited by the predecessor auditors and relied upon by us. The report of the predecessor auditors on comparative financial information for the quarter and half year ended 30th September 2016 dated 08th November 2016, for the year ended 31st March 2017 dated 25th May 2017 and for the quarter ended 30th June 2017 dated 11th August 2017 expressed an unqualified opinion.

For M D Pandya & Associates
Chartered Accountants
Firms Registration No. 107325W



(Atul Pandya)
Partner
M. No. 033930



Place: Mumbai
Date : 30th November 2017