

M. D. Pandya & Associates

Chartered Accountants

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors MPIL Corporation Limited

We have review the accompanying statement of unaudited financial results of **MPIL Corporation Limited** for the quarter 31st December 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 11th February, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.



FOR M. D. PANDYA & ASSOCIATES
Chartered Accountants


A.D. PANDYA
Partner

Mem. No. 033930

Place: Mumbai

Date: 11/02/2019

MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai-400 001

Website : www.mpilcorporation.com Email: cs@mpilcorporation.com Tel: 022 22622316

CIN: L74299MH1959PLC163775

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating revenue	2.00	1.00	-	5.00	-	5.00
	Total revenue from operations	2.00	1.00	-	-	-	5.00
2	Other Income	32.00	45.00	-	94.00	177.00	192.00
3	Total income 1+2	34.00	46.00	-	99.00	177.00	197.00
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	9.00	28.00	2.00	39.00	17.00	18.00
	(e) Finance Costs	9.00	3.00	-	18.00	-	-
	(e) Depreciation and amortisation expense	1.00	1.00	1.00	3.00	3.00	4.00
	(f) Legal & Professional charges	2.00	1.00	-	4.00	-	-
	(g) Other expenses	10.00	11.00	10.00	31.00	26.00	47.00
	Total expenses	31.00	44.00	13.00	95.00	46.00	69.00
5	Profit/ (Loss) before tax	3.00	2.00	(13.00)	4.00	131.00	128.00
6	Tax expense						
	a. Current tax	1.00	-	-	1.00	27.00	25.00
	b. Deferred tax	-	-	-	-	-	-
7	Profit / (Loss) for the period	2.00	2.00	(13.00)	3.00	104.00	103.00
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
9	Total Comprehensive Income for the period	2.00	2.00	(13.00)	3.00	104.00	103.00
10	Paid up Equity share capital of ₹ 10/- each	57.00	57.00	57.00	57.00	57.00	57.00
11	Other Equity						
12	Earnings Per Share ₹ 10/- each) (not annualised)						
	a) Basic ₹	0.36	0.36	(2.80)	0.53	18.24	18.08
	a) Diluted ₹	0.36	0.36	(2.80)	0.53	18.24	18.08

NOTES:

1. The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on February 11, 2019. These results have been subjected to Limited Review carried out by the Statutory Auditors
2. Other Operating Income comprise Income from business support services.
3. There were Nil investor complaints pending at the beginning of the quarter. During the quarter, Five investor complaints were received and there were One investor complaints pending at the end of the quarter.
4. This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
5. The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai
Date: February 11, 2019



For MPIL Corporation Limited

Veena Dalal

Veena Dalal
Whole Time Director
DIN:00062873

