

**LIMITED REVIEW REPORT**

To,  
**The Board of Directors  
MPIL CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MPIL CORPORATION LIMITED** for the quarter ended **30<sup>th</sup> September, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Co.  
Chartered Accountants  
ICAI Firm Registration No. 301051E**

  
**A.M. Hariharan  
Partner  
ICAI Membership No. 38323**

**Mumbai  
October 29, 2013**

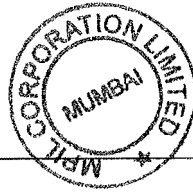


MPIL CORPORATION LIMITED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2013							
(₹ Lacs, except per share data)							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 Sep'13	30 June'13	30 Sep'12	30th Sep'13	30 Sep'12	31 Mar'13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-	-
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	8	10	5	18	11	28
	e) Depreciation and amortisation expense	4	3	4	7	7	14
	f) Legal & Professional charges	3	-	-	3	2	6
	(f) Other expenses	10	11	12	21	21	41
	<b>Total expenses</b>	25	24	21	49	41	89
3	<b>Profit from Operations before Other Income, Finance costs (1-2)</b>	(25)	(24)	(21)	(49)	(41)	(89)
4	Other Income	6	36	15	42	29	95
5	<b>Profit/(Loss) from ordinary activities before Finance Costs (3+4)</b>	(19)	12	(6)	(7)	(12)	6
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	(19)	12	(6)	(7)	(12)	6
8	Tax expense						
	a) For Current Year	-	2	-	2	-	1
	b) For Earlier Years	-	-	-	-	-	-
9	<b>Net Profit (+)/ Loss(-)</b>	(19)	10	(6)	(9)	(12)	5
10	Paid-up equity share capital (Face Value ₹ 10/- per share)	57	57	57	57	57	57
11	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	1212
12	<b>Earnings Per Share (Face value of ₹ 10)</b>						
	a) Basic	(3.27)	1.71	(1.16)	(1.57)	(2.17)	0.80
	b) Diluted	(3.27)	1.71	(1.16)	(1.57)	(2.17)	0.80
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of Shares	151,971	151,971	151,971	151,971	151,971	151,971
	- Percentage of shareholding	26.59%	26.59%	26.59%	26.59%	26.59%	26.59%
2	Promoters and Promoter group Shareholding						
	a) Pledged/encumbered						
	Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	419,606	419,606	419,606	419,606	419,606	419,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	73.41%	73.41%	73.41	73.41	73.41%	73.41%
NOTES:							
1)	The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 29th October 2013						
2)	There were no investor complaints pending at the beginning of the quarter. During the quarter, 2 investor complaint was received and have been redressed. There was no Investor complaint pending at the end of the quarter.						
3)	Previous Period/ Year figures have been regrouped /re-arranged wherever necessary.						
4)	Statement of Assets and Liabilities as on 30th September 2013						



		(₹ in Laacs)	
Particulars		30.09.2013	31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	Shareholder's Fund		
	a) Share Capital	57	57
	b) Reserve & Surplus	1,350	1,361
	<b>Subtotal - Shareholder's funds</b>	<b>1,407</b>	<b>1,418</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	34	30
	(c) Short term provision	22	21
	(d) Other Current Liabilities	7	7
	<b>Sub-total - Current liabilities</b>	<b>63</b>	<b>58</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,470</b>	<b>1,476</b>
<b>B</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-current assets</b>		
	(a) Fixed assets	201	209
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	12	14
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>213</b>	<b>223</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	1,160	1,047
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	90	204
	(e) Short-term loans and advances	4	1
	(f) Other current assets	3	1
	<b>Sub-total - Current assets</b>	<b>1,257</b>	<b>1,253</b>
	<b>TOTAL - ASSETS</b>	<b>1,470</b>	<b>1,476</b>

Place: Mumbai  
Date: 29th October 2013



For MPIL Corporation Limited

Rajendra K Rajee  
Director

