

LIMITED REVIEW REPORT

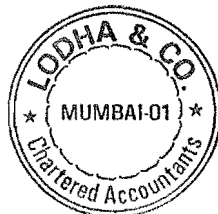
To,
The Board of Directors
MPIL CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MPIL CORPORATION LIMITED** for the quarter and half year ended **30th September, 2012** ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

31st October, 2012
Mumbai



For Lodha and Co.
Chartered Accountants
(Registration No. 301051E)


A.M. Hariharan
Partner
Membership No. 38323

MPIL CORPORATION LIMITED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012							
(₹Lacs, except per share data)							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30 Sept'12	30 June'12	30 Sept'11	30 Sept'12	30 Sept'11	31 Mar'12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)						
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	5	6	5	11	11	22
	e) Depreciation and amortisation expense	4	3	4	7	7	14
	f) Legal & Professional charges		2	4	2	13	34
	g) Other expenses	12	9	9	21	20	39
	Total expenses	21	20	22	41	51	109
3	Profit from Operations before Other Income, Finance costs (1-2)	(21)	(20)	(22)	(41)	(51)	(109)
4	Other Income	15	14	13	29	25	124
5	Profit/(Loss) from ordinary activities before Finance Costs (3+4)	(6)	(6)	(9)	(12)	(26)	15
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	(6)	(6)	(9)	(12)	(26)	15
8	Tax expense						
	a) For Current Year	-	-	-	-	-	3
	b) For Earlier Years	-	-	-	-	-	-
9	Net Profit (+)/ Loss(-)	(6)	(6)	(9)	(12)	(26)	12
10	Paid-up equity share capital (Face Value ₹ 10/- per share)	57	57	57	57	57	57
11	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	1,195
12	Earnings Per Share (Face value of ₹ 10)						
	a) Basic	(1.16)	(1.01)	(1.69)	(2.17)	(4.62)	2.14
	b) Diluted	(1.16)	(1.01)	(1.69)	(2.17)	(4.62)	2.14
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	151,971	151,971	151,971	151,971	151,971	151,971
	- Percentage of shareholding	26.59%	26.59%	26.59%	26.59%	26.59%	26.59%
2	Promoters and Promoter group Shareholding						
	a) Pledged/encumbered						
	Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	419,606	419,606	419,606	419,606	419,606	419,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	73.41%	73.41%	73.41%	73.41	73.41%	73.41%

NOTES:

- The above results for the quarter and half year ended 30th September 2012 and statement of assets and liabilities as on 30th September 2012 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 31st October 2012. The auditors have carried out "Limited Review" of the above results.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, 1 investor complaint was received and has been redressed. There was no investor complaint pending at the end of the quarter.
- Previous Period/ Year figures have been regrouped /re-arranged wherever necessary.



Statement of Assets and Liabilities

(₹ in Laes)

S.no.	Particulars	As at 30th September 2012 (Unaudited)	As at 31st March 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	57	57
	(b) Reserves & Surplus	1,346	1,360
	Subtotal - Shareholder's funds	1,403	1,417
2	Non-current Liabilities	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Trade payables	29	27
	(b) Short term provision	11	11
	(c) Other Current Liabilities	15	15
	Sub-total - Current liabilities	55	53
	TOTAL - EQUITY AND LIABILITIES	1,458	1,470
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	218	227
	(b) Long-term loans and advances	23	20
	Sub-total - Non-current assets	241	247
2	Current assets		
	(a) Current investments	689	354
	(b) Cash and cash equivalents	494	855
	(c) Short-term loans and advances	1	1
	(d) Other current assets	33	13
	Sub-total - Current assets	1,217	1,223
	TOTAL - ASSETS	1,458	1,470

Place: Mumbai
Date: 31st October 2012



For MPIL Corporation Limited

Ravindra K Raje
Director