

LIMITED REVIEW REPORT

To
**The Board of Directors,
MPIL Corporation Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** for the half year ended 30th September, 2010, which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials results are free from material mis-statements. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co.
Chartered Accountants**



**A.M. Hariharan
Partner**

Membership No.38323

Firm Regn. No. 301051E

Place: Mumbai

Date: 10th November, 2010

MPIL CORPORATION LIMITED

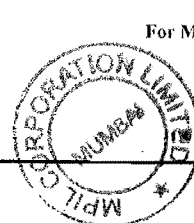
Mailing Address: "The International", 5th Floor, 16, New Marine Lines Cross Road No. 1, Churchgate,
Mumbai-400 020. Tel : (022) 2203 3992, 2205 4196, 2200 1910 • Fax : (022) 2208 3984

MPIL CORPORATION LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2010						
Sr. No.	Particulars	Quarter ended		Half year ended		(Rs. in Lacs)
		30.9.2010	30.9.2009	30.9.2010	30.9.2009	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	31.3.2010 Audited
1	(a) Net Sales / Income from Operations	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure	-	-	-	-	-
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	5	5	10	12	20
	e) Depreciation	3	3	7	7	14
	f) Legal & Professional charges	3	3	4	5	12
	g) Other expenditures	9	11	20	20	36
	h) Total	20	22	41	44	82
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(20)	(22)	(41)	(44)	(82)
4	Other Income	8	20	17	47	95
5	Profit before Interest and Exceptional Items (3+4)	(12)	(2)	(24)	3	13
6	Interest	1	1	1	3	5
7	Profit after Interest but before Exceptional Items (5-6)	(13)	(3)	(25)	-	8
8	Exceptional items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	(13)	(3)	(25)	-	8
10	Tax expense	-	-	-	-	-
	a) For Current Year	-	-	-	-	1
	b) For Earlier Years	-	-	-	-	-
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	(13)	(3)	(25)	-	7
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(13)	(3)	(25)	-	7
14	Paid-up equity share capital (Face Value Rs.10/- per share)	57	57	57	57	57
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	1,222
16	Earnings Per Share (EPS)	-	-	-	-	-
	a) Basic and Diluted EPS before Extra Ordinary items (Rs)	(2.38)	(0.52)	(4.54)	-	1.16
	b) Basic and Diluted EPS after Extra Ordinary items(Rs.)	(2.38)	(0.52)	(4.54)	-	1.16
17	Public Shareholding	-	-	-	-	-
	- No. of Shares	151,971	151,971	151,971	151,971	151,971
	- Percentage of shareholding	26.59%	26.59%	26.59%	26.59%	26.59%
18	Promoters and Promoter group Shareholding	-	-	-	-	-
	a) Pledged/encumbered	-	-	-	-	-
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered	-	-	-	-	-
	Number of Shares	419,606	419,606	419,606	419,606	419,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	73.41%	73.41%	73.41%	73.41%	73.41%

NOTES:

- 1) The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 10th November 2010 and the Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- 2) There were no investor complaints pending at the beginning of the quarter. During the quarter, 3 investor complaints were received and all have been redressed. There was no investor complaint pending at the end of the quarter.
- 3) Previous year's/ period's figures have been regrouped /reclassified wherever necessary.

For MPIL Corporation Limited



Ravindra K Rajee
Director

Place: Mumbai

Date: 10th November 2010

MPIL CORPORATION LIMITED

(Formerly Mather and Platt (India) Limited)

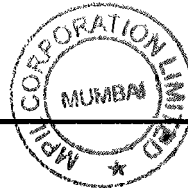
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Statement of Assets and Liabilities as on 30th September 2010

(Rs.in Lacs)			
Sr.no	Particulars	30.9.2010 Unaudited	30.9.2009 Unaudited
1	Shareholders' Fund		
	a) Share Capital	57	57
	b) Reserve & Surplus	1354	1377
2	Loan Fund	17	40
3	Deferred Tax Liability	-	-
	Total	1428	1474
4	Fixed Assets	253	271
5	Investments	686	-
6	Current Assets, Loans and Advances		
	a) Inventories	-	-
	b) Sundry Debtors	-	-
	c) Cash and Bank Balances	487	1227
	d) Other Current Assets	18	-
	e) Loans and Advances	27	19
		532	1246
7	Less: Current Liabilities & Provisions		
	a) Current Liabilities	34	29
	b) Provisions	9	14
		43	43
	Net Current Assets	489	1203
	Total	1428	1474

For MPIL Corporation Limited

Place: Mumbai
Dated: 10th November 2010




Ravindra K Raje
Director