

## LIMITED REVIEW REPORT

To  
The Board of Directors  
MPIL CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **MPIL CORPORATION LIMITED** for the half year ended on 30<sup>th</sup> September, 2009 which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement (to the extent applicable) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LODHA & COMPANY**  
Chartered Accountants

  
**A.M. Hariharan**  
Partner

Membership No: 38323

Place: Mumbai  
Dated: October 30, 2009

# MPIL CORPORATION LIMITED

(Formerly Mather and Platt (India) Limited)

**Mailing Address:** "The International", 5th Floor, 16, New Marine Lines Cross Road No. 1, Churchgate, Mumbai-400 020. Tel : (022) 2203 3989, 2203 3992 • Fax : (022) 2206 5703

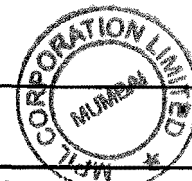
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2009						
Sr. No.	Particulars	Quarter ended		Half Year ended		Year Ended
		30.9.2009	30.9.2008	30.9.2009	30.9.2008	31.3.2009
1	(a) Net Sales / Income from Operations	-	-	-	-	-
2	(b) Other Operating Income	-	-	-	-	-
	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	5	11	12	18	34
	e) Depreciation	3	3	7	7	14
	f) Legal & Professional charges	3	2	5	3	7
	f) Other expenditures	11	9	20	20	42
	g) Total	22	25	44	48	97
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(22)	(25)	(44)	(48)	(97)
4	Other Income	20	17	47	35	80
5	Profit before Interest and Exceptional Items (3+4)	(2)	(8)	3	(13)	(17)
6	Interest	1	3	3	6	10
7	Profit after Interest but before Exceptional Items (5-6)	(3)	(11)	-	(19)	(27)
8	Exceptional items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	(3)	(11)	-	(19)	(27)
10	Tax expense	-	-	-	-	-
	a) Current Tax	-	2	-	2	-
	b) Fringe Benefit Tax	-	-	-	-	3
	c) For earlier Years	-	-	-	-	(24)
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	(3)	(13)	-	(21)	(6)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(3)	(13)	-	(21)	(6)
14	Paid-up equity share capital (Face Value Rs. 10/- per Share)	57	57	57	57	57
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	1,215
16	Earnings Per Share (EPS)					
	a) Basic and Diluted EPS before Extra Ordinary items (Rs)	(0.52)	(2.23)	-	(3.62)	(1.08)
	b) Basic and Diluted EPS after Extra Ordinary items (Rs.)	(0.52)	(2.23)	-	(3.62)	(1.08)
17	Public Shareholding					
	- No. of Shares	151,971	151,971	151,971	151,971	151,971
	- Percentage of shareholding	26.59%	26.59%	26.59%	26.59%	26.59%
18	Promoters and Promoter group Shareholding					
	a) Pledged/encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	Number of Shares	419,606	419,606	419,606	419,606	419,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	73.41	73.41	73.41	73.41	73.41

**NOTES:**

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 30th October, 2009 and the Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- There was one investor complaint pending at the beginning of the quarter. The number of investor complaints received during the quarter was 16 and all have been redressed. One investor complaint was pending at the end of the quarter.
- Previous year's/ period's figures have been regrouped /reclassified wherever necessary.

For MPIL CORPORATION LIMITED

Place: Mumbai  
Dated: 30th October, 2009



Ravindra K Raje  
Director