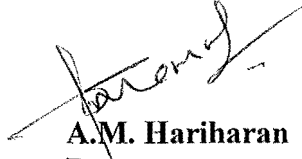


LIMITED REVIEW REPORT

To,
The Board of Directors,
MPIL CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **MPIL CORPORATION LIMITED** for the quarter ended on 30th June, 2010, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosers made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement (to the extent applicable) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants



A.M. Hariharan
Partner

M. No. 38323

Firm Registration No. 301051E

Place: Mumbai,
Date: 10th August, 2010

MPIL CORPORATION LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2010

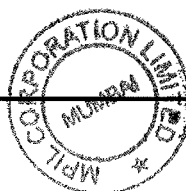
		(Rs. Lacs)		
Sr. No.	Particulars	Quarter ended		Year Ended
		30.6.2010	30.6.2009	31.3.2010
		Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	-	-	-
	(b) Other Operating Income	-	-	-
2	Expenditure			
	a) Increase/decrease in stock in trade and work in progress	-	-	-
	b) Consumption of raw materials	-	-	-
	c) Purchase of traded goods	-	-	-
	d) Employees cost:	5	7	20
	e) Depreciation	4	4	14
	f) Legal & Professional charges	1	2	12
	g) Other expenditures	11	9	36
	h) Total	21	22	82
3	Profit(+)/Loss (-)from Operations before Other Income, Interest and Exceptional Items (1-2)	(21)	(22)	(82)
4	Other Income	9	27	95
5	Profit(+)/Loss(-) before Interest and Exceptional Items (3+4)	(12)	5	13
6	Interest	1	2	5
7	Profit(+)/Loss(-) after Interest but before Exceptional Items (5-6)	(13)	3	8
8	Exceptional items	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	(13)	3	8
10	Tax expense			
	a) For Current Year	-	-	1
	b) For Earlier Years	-	-	-
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	(13)	3	7
12	Extraordinary Item (net of tax expense)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(13)	3	7
14	Paid-up equity share capital (Face Value Rs.10/- per share)	57	57	57
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	1,222
16	Earnings Per Share (EPS)			
	a) Basic and Diluted EPS before Extra Ordinary items (Rs)	(2.17)	0.50	1.16
	b) Basic and Diluted EPS after Extra Ordinary items(Rs.)	(2.17)	0.50	1.16
17	Public Shareholding			
	- No. of Shares	151,971	151,971	151,971
	- Percentage of shareholding	26.59%	26.59%	26.59%
18	Promoters and Promoter group Shareholding			
	a) Pledged/encumbered			
	Number of Shares	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
	b) Non-encumbered			
	Number of Shares	419,606	419,606	419,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	73.41	73.41	73.41

NOTES:

- 1) The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 10th August 2010 and the Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- 2) There were no investor complaints pending at the beginning of the quarter. During the quarter, 3 investor complaints were received and all have been redressed. There was no Investor complaint pending at the end of the quarter.
- 3) Previous year's/ period's figures have been regrouped /reclassified wherever necessary.

For MPIL Corporation Limited

Place: Mumbai
Date: 10th August 2010



Ravindra K Rajee
Director