

LODHA & COMPANY
CHARTERED ACCOUNTANTS

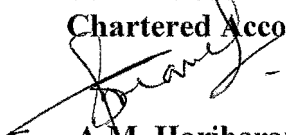
6, Karim Chambers, 40 A Doshi Marg,
(Hamam Street) Mumbai – 400023.
Tel. : 2269 14 14/2269 15 15
Fax : 0091-22-22650126
Email : mumbai@lodhaco.com

LIMITED REVIEW REPORT

To
The Board of Directors
MPIL CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **MPIL CORPORATION LIMITED** for the quarter ended on 30th June, 2009 which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement (to the extent applicable) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & COMPANY
Chartered Accountants


A.M. Hariharan
Partner

Membership No: 38323

Place: Mumbai
Date: July 30, 2009

MPIL Corporation Limited
[formerly Mather and Platt (India) Limited]
 Regd. Office: Udyog Bhavan, 2nd Floor, 29, Walchand Hirachand Marg,
 Ballard Estate, Mumbai- 400 001

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2009

(Rs. in Lacs)

Sr. No.	Particulars	For the Quarter ended 30-6- 2009 (Unaudited)	For the Quarter ended 30-6- 2008 (Unaudited)	For the Year ended 31-3- 2009 (Audited)
1	(a) Net Sales / Income from Operations	-	-	-
	(b) Other Operating Income	-	-	-
2	Expenditure			
	a) Increase/decrease in stock in trade and work in progress	-	-	-
	b) Consumption of raw materials	-	-	-
	c) Purchase of traded goods	-	-	-
	d) Employees cost	7	7	34
	e) Depreciation	4	4	14
	f) Legal & Professional charges	2	1	7
	g) Other expenditure	9	11	42
	h) Total	22	23	97
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(22)	(23)	(97)
4	Other Income	27	18	80
5	Profit before Interest and Exceptional Items (3+4)	5	(5)	(17)
6	Interest	2	3	10
7	Profit after Interest but before Exceptional Items (5-6)	3	(8)	(27)
8	Exceptional items	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	3	(8)	(27)
10	Tax expense			
	a) Current Tax	-	-	-
	b) Fringe Benefit Tax	-	-	3
	c) For earlier years	-	-	(24)
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	3	(8)	(6)
12	Extraordinary Item (net of tax expense)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	3	(8)	(6)
14	Paid-up equity share capital (Face Value Rs. 10/- per Share)	57	57	57
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			1,215
16	Earnings Per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary items (Rs.)	0.50	(1.39)	(1.08)
	b) Basic and Diluted EPS after Extraordinary items (Rs.)	0.50	(1.39)	(1.08)
17	Public Shareholding			
	- No. of Shares	151,971	151,971	151,971
	-Percentage of Shareholding	26.59	26.59	26.59
18	Promoters and Promoter group Shareholding			
	a) Pledged/encumbered			
	-Number of Shares	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
	b) Non-encumbered			
	-Number of Shares	419,606	419,606	419,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	73.41	73.41	73.41

NOTES:

- 1) The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 30th July, 2009
- 2) There was one investor complaint pending at the beginning of the quarter. The number of investor complaints received during the quarter was 21 and all have been redressed. One investor complaint was pending at the end of the quarter.
- 3) Previous year's/ period's figures have been regrouped /reclassified wherever necessary.

FOR MPIL CORPORATION LIMITED

Place: Mumbai
 Dated: 30th July, 2009

Ravindra K Rajee
 Director

