

MPIL CORPORATION LIMITED

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

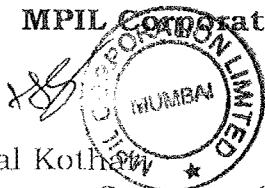
FOR THE QUARTER ENDED 31st MARCH, 2015

	Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
		2	3	4
II	Board of Directors	49 II		
	(A) Composition of Board	49(IIA)	YES	
	(B) Independent Directors	49(II B)	YES	
	(C) Non-executive Directors' compensation & disclosures	49(II C)	YES	
	(D) Other provisions as to Board and Committees	49(II D)	YES	
	(E) Code of Conduct	49(II E)	YES	
	(F) Whistle Blower Policy	49(II F)	YES	
III	Audit Committee	49 III		
	(A) Qualified & Independent Audit Committee	49(IIIA)	YES	
	(B) Meeting of Audit Committee	49(IIIB)	YES	
	(C) Power of Audit Committee	49(IIIC)	YES	
	(D) Role of Audit Committee	49(IIID)	YES	
	(E) Review of information by Audit Committee	49(IIIE)	YES	
IV	Nomination and Remuneration Committee	49(IV)	YES	
V	Subsidiary Companies	49(V)	N. A	The Company does not have any subsidiary Company.
VI	Risk Management	49(VI)	YES	
VII	Related Party Transactions	49(VII)	YES	
VIII	Disclosure	49(VIII)		
	(A) Related party transactions	49(VIIIA)	YES	



	(B) Disclosures of Accounting Treatment	49(VIII B)	YES	-
	(C) Remuneration of Directors	49(VIII C)	YES	Complied in the Annual Report for the year 2013-14
	(D) Management	49(VIII D)	YES	Complied in the Annual Report for the year 2013-14
	(E) Shareholders	49(VIII E)	YES	Disclosure in respect of appointment/ re-appointment of director, if any, made in the Annual Report for the year 2013-14
	(F) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(VIII I)	NOT APPLICABLE	The Company has not raised any money through public issue, rights issue, preferential issue etc.
IX	CEO/CFO Certification	49(IX)	YES	-
X	Report on Corporate Governance	49(X)	YES	Complied in the Annual Report for the year 2013-14
XI	Compliance	49(XI)	YES	Complied in the Annual Report for the year 2013-14

For **MPIL Corporation Limited**



Hinal Kothari
Company Secretary &
Compliance Officer